

The Challenges of Public Private Partnerships in Turbulent Times

A Half-Day Seminar with Networking Reception

Wednesday, May 29th 2013, 14h00 – 17h00.

Kemmy Business School, University of Limerick

Public Private Partnerships (PPPs) are set to make an important contribution to capital investment in Ireland in the coming years. The ‘stimulus plan’ announced by the Irish Government in July 2012 places PPP at the heart of plans for national economic recovery. The majority of projects earmarked for investment under the €2.25bn plan will be procured under PPP. These include the Grangegorman third-level campus; circa 20 primary care health centres; two bundles of courthouses; three major road schemes; plus new police regional headquarters are all being planned for 2013/14.

Mobilising a renewed wave of PPP procurement in Ireland will be challenging. It is noteworthy that the Government’s plans were announced at a time when PPP activity levels have fallen worldwide. Moreover, the UK which is the world leader in PPP procurement has recently announced a major re-vamp of its Private Finance Initiative due to “widespread concern that the public sector has not been getting value for money and taxpayers have not been getting a fair deal now and over the longer term” (HM Treasury, 2012: 1).

The *Challenges of PPP in Turbulent Times* Seminar will bring together academics, public sector procurers and private sector participants to explore the challenges involved in a new wave of PPP procurement in Ireland. The seminar will be jointly hosted by the *Privatisation and PPP Research Group* at the Department of Economics, University of Limerick and the *Cornell Program in Infrastructure Policy* at Cornell University, USA.

Speakers will include:

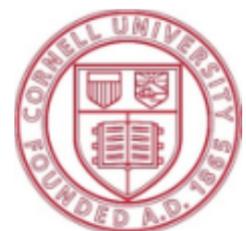
Professor Rick Geddes, Cornell University, USA.

Professor Edgar Morgenroth, Economic and Social Research Institute, Dublin.

Mr. Brian Murphy, National Development Finance Agency, Dublin.

Dr. Eoin Reeves, Department of Economics, University of Limerick

This is a free subscriber event. To book your place, please send an email to privatisation@ul.ie or visit our website at <http://www.ul.ie/business/departments/economics/research/p4>



Speakers and Presentations:

14h00 – Welcome

Dr. Philip O'Regan, Dean, Kemmy Business School, University of Limerick

14h15

Dr. Eoin Reeves, University of Limerick

“The Challenges of PPP Procurement: Lessons from Experience”

14h45

Prof. Edgar Morgenroth, Economic and Social Research Institute

“Irish Public Investment, Past and Present”

15h15

Mr. Brian Murphy, National Development Finance Agency; “

“Prospects for PPP procurement in Ireland”

15h45

Prof. Rick Geddes, Cornell University, USA

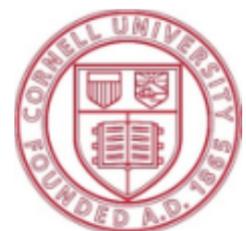
“Private Investment and Road Pricing: The Public-ization of Infrastructure Assets”

16h15

Roundtable discussion

16h45

Networking reception





Prof. Rick Geddes is Associate Professor in the Department of Policy Analysis and Management at Cornell University, and Founding Director of the Cornell Program in Infrastructure Policy. He is a core faculty member of the Cornell Institute for Public Affairs (CIPA). His research fields include private infrastructure investment through public-private partnerships, postal service policy, corporate governance, women's property rights, and antitrust policy. In addition to his teaching and research at Cornell, Prof. Geddes served as a commissioner on the National Surface Transportation Policy and Revenue Study Commission, which submitted its report to Congress in January 2008. He has held positions as a senior staff economist on the President's Council of Economic Advisers, Visiting Faculty Fellow at Yale Law School, and National Fellow at the Hoover Institution at Stanford University. He received his PhD in economics from the University of Chicago in 1991, and his bachelor's degree in economics and finance from Towson State University in 1984.



Dr. Edgar Morgenroth is an Associate Research Professor and programme co-ordinator for research on transport and infrastructure at the Economic and Social Research Institute. He is also an Adjunct Professor at Trinity College Dublin, Board member of the Sustainable Energy Authority of Ireland (SEAI) and an independent member of the National Economic and Social Council (NESO). He is a Member of UK Academy of Social Sciences and a Fellow of the Regional Studies Association having served as its vice chairman and treasurer. During 2009 and 2010 he worked at the Strategic Investment Board in Northern Ireland, where he advised on project selection, the impact of public investment and alternative funding options. He has been involved in substantial number of projects that identify public investment needs and evaluate the effect of investment programmes, especially those linked to the EU Structural Funds and the Irish NDPs.



Brian Murphy is a Director of the National Treasury Management Agency (NTMA) and was appointed Chief Executive of the National Development Finance Agency in January 2009. He has held a number of senior positions in the financial services industry prior to joining the NTMA in 2007. His career to date has included various positions with Citibank, both in Ireland and the Middle East, and assignments with ABN Amro Bank as CEO in Sweden/Finland (1995-1999) and as ABN Amro Group CEO in Ireland. His range of experience covers credit, project finance, corporate finance/M&A and capital markets/treasury. He is a commerce graduate of University College Dublin.



Dr. Eoin Reeves is a Senior Lecturer in the Department of Economics and Director of the Privatisation and PPP Research Group. His research interests lie primarily on market-based reforms of the public sector and the regulation of infrastructure. This includes issues such as privatisation, liberalisation, and different forms of private sector participation in the delivery of public services. Eoin has published a number of economic studies of such reforms in edited books and international peer-reviewed journals. He recently co-authored a book titled *Privatisation in Ireland: Lessons from a European Economy* (Palgrave MacMillan, 2011). He received his Bachelor's Degree (Business Studies) from the University of Limerick, and M.Sc. (Economics) from UCD. He was awarded a PhD in Economics from the University of Sussex. Eoin has advised a number of local authorities, trade unions, and other public bodies on issues relevant to his research expertise. He served as Assistant Dean, Research in the Kemmy Business School (1999-2003) and is now Course Director of the M.Sc. in Economic Analysis.

